

FAST FACTS ABOUT NJWP



About the New Jersey Wind Port project

- ✧ New Jersey is planning to build the United States' first purpose-built offshore wind port in Lower Alloways Creek, New Jersey, bringing new jobs and investments to New Jersey and particularly, South Jersey and Salem County.
- ✧ The New Jersey Wind Port project represents a once-in-a-generation economic injection for our State, South Jersey, and Salem County that will help New Jersey lead in a new and innovative industry.
- ✧ This port will help New Jersey reach our 100 percent clean energy goals, fulfill our commitment of 7.5 GW of offshore wind energy, and accelerate the clean energy economy.

Jobs and economic impact

- ✧ The Port will be home to multiple factories that will build the necessary components for offshore wind turbines. It is also strategically situated for component staging, final assembly, and transport (collectively known as marshalling).
- ✧ At full build-out, the Port will support up to 1,500 permanent, high-quality manufacturing, assembly, and operations jobs. Construction will start in 2021 and will create hundreds of jobs.
- ✧ The State is committed to using union labor to construct the project and intends to set a new standard for inclusion of minority and women workers and business owners.
- ✧ Most jobs at the Port will not require a college degree. Workers will need trade or skill certifications, like welding or an electrician's license.
- ✧ Overall, the Port is expected to support up to \$500 million of new economic activity within the State and the region each year.

Location, size, and timeline

- ✧ The Port will be located on the eastern shore of the Delaware River in Lower Alloways Creek, Salem County, approximately seven-and-a-half miles southwest of the City of Salem. The Port site is adjacent to PSEG's Hope Creek Nuclear Generating Station.
- ✧ The New Jersey Economic Development Authority (NJEDA) is leading the development of the project on behalf of the State, working alongside key departments and agencies such as the Governor's Office, the Department of Treasury, and the Board of Public Utilities.
- ✧ NJEDA estimates the project will cost \$300 to \$400 million. NJEDA is working with the Department of Treasury to confirm the financing approach that offers the greatest overall value for our State and meets project timing objectives.
- ✧ The time is now to build this Port to position New Jersey as the hub of the offshore wind industry on the East Coast. An estimated \$100 billion in capital investment will be made on the East Coast to develop more than 25 GW of planned offshore wind projects – which will power more than 17 million homes.

